

**Agreement  
on  
Cooperation**

**Between**

**All Russia Public Organization “Business Russia”**

**And**

**Sharjah Chamber of Commerce & Industry (SCCI)**

**AGREEMENT ON COOPERATION**  
**between**  
**ALL RUSSIA PUBLIC ORGANIZATION “BUSINESS RUSSIA”**  
**and**  
**SHARJAH CHAMBER OF COMMERCE & INDUSTRY (SCCI)**

All Russia Public Organization “Business Russia” and Sharjah Chamber of Commerce & Industry (SCCI), herein after referred to as the “Parties”

**TAKING** into consideration mutual desire of the Emirate and Russian Parties to deepen contacts between the business structures of the two countries; within the scope of their terms of reference and in accordance with the laws of each country and the international treaties that each country served as member.

**HAVING IDENTIFIED** common objectives of working in close partnership toward broadening and strengthening economic ties; identifying new areas of economic cooperation; and stimulating business activities by offering practical information and support to the enterprises in both countries; and

**GUIDED** by the interests of its members - companies, firms, organizations, and entrepreneurs

**HAVE AGREED** upon as follows:

1. The Parties will establish and encourage contacts between organizations, companies, and entrepreneurs of United Arab Emirates and Russian Federation in order to promote the economic growth of both countries.
2. The Parties will employ their best efforts to promote trade, economic, scientific and technological relations, including:
  - (a) Support Emirate and Russian companies’ trade and investment activities;
  - (b) Collaborate in organization of fairs, exhibitions, seminars, symposia, conferences, business meetings, business missions and other similar events.
3. The Parties will contribute to the establishment of the necessary conditions for the active and effective participation of ventures, organizations, companies and entrepreneurs of both countries in exhibitions, fairs and other advertising and informative events held in United Arab Emirates and Russian Federation.
4. Exchange information of interest for on bilateral relations
  - (a) Information exchange in the areas of mutual interest among its members on the

- economy and foreign trade, changes in law, regulations and practices in the field of foreign economic relations;
- (b) Exchange print and electronic media of mutual interest and other information required for functioning in the national market of both countries;
  - (c) Provide information on prospective projects and spheres of interest, economic situation and potential partners;
  - (d) Enhance information exchange on investment activities where that it is available to the Parties, with a view to identifying areas of potential collaboration;
  - (e) Provide available and relevant information concerning new initiatives that are expected to result in stronger partnership between the Parties; and
  - (f) Exchanging links and banners.
3. Each Party appoints one contact person, which will coordinate the activities under this Memorandum.
  4. The Parties will hold regular consultations on the current and prospective aspects of the cooperation. During such consultations the proposals on eliminating factors restraining the development of bilateral cooperation are to be elaborated.
  5. Neither Party will disclose or distribute any information that is supplied and marked, or stated to be "in-Confidence", by the originating Party, except as, and to the extent authorized, by the originating Party.
  6. This Memorandum does not create any binding obligations on joint projects and neither of the Parties is to undertake any obligations of a financial nature. Should the need arise all questions concerning the expenses connected with cooperation in terms of particular projects are to be settled by the Parties and are regulated by supplementary agreements.
  7. FINAL PROVISIONS
    - (a) This Memorandum will go into effect from the date of signature and will be valid for 2 (two) years or up until one (1) month after one of the Parties provides a written notice to the other party to terminate this memorandum;
    - (b) Any amendments and supplements to this Memorandum will be based on

mutual agreement and in written form.

This Memorandum is signed in two copies in English language. The Parties hereto will execute two originals, one for each Party, and each original will have equal legal validity.

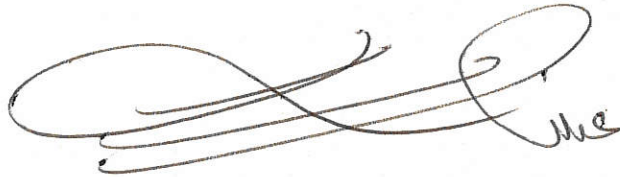
“ 3 ” of Sept, 2019, in Moscow.

**For All Russia Public Organization  
“Business Russia”**



Maxim Zagornov  
General Council Member  
Business Ambassador to UAE

**For Sharjah Chamber of Commerce &  
Industry (SCCI)**



H.E. Abdulla Sultan Al Owaisoc  
Chairman



HEAD OFFICE المرکز الرئيسي